



SPONSOR: Sen. McDowell

DELAWARE STATE SENATE  
149th GENERAL ASSEMBLY

SENATE AMENDMENT NO. 1  
TO  
HOUSE BILL NO. 66

1 AMEND House Bill No. 66 on line 59 by deleting "April 1" after "before" and before "of" therein and inserting in  
2 lieu thereof "~~April 1~~ April 15".

3 FURTHER AMEND House Bill No. 66 on line 60 by deleting "first" after "the" and before "day" therein and  
4 inserting in lieu thereof "~~first~~ fifteenth".

5 FURTHER AMEND House Bill No. 66 by inserting between lines 70 and 71 the following and redesignating the  
6 remaining Section of the Act accordingly:

7 "Section 6. Amend § 1905, Title 30 of the Delaware Code by making deletions as shown by strike through and  
8 insertions as shown by underline as follows:

9 § 1905. Payment of tax.

10 The tax imposed by this chapter shall be payable as follows:

11 (1) Calendar year corporations. —

12 a. Except as provided in paragraph (1)b. of this section, 50% of the estimated tax liability for the current  
13 taxable year shall be paid with the tentative return filed on ~~April 1~~ April 15 of the current taxable year, and the  
14 balance of the estimated tax shall be paid in 3 installments as follows: 20% on June 15 of the current taxable year;  
15 20% on September 15 of the current taxable year; and 10% on December 15 of the current taxable year.

16 b. For small corporations, 25% of the estimated tax liability for the current taxable year shall be paid with  
17 the tentative return filed on ~~April 1~~ April 15 of the current taxable year, and the balance of the estimated tax shall  
18 be paid in 3 equal installments of 25% on each of June 15, September 15, and December 15 of the current taxable  
19 year.

20 (2) Fiscal year corporations. —

21 a. Except as provided in paragraph (2)b. of this section, 50% of the estimated tax liability for the current  
22 taxable year shall be paid with the tentative return filed on the ~~first~~ fifteenth day of the fourth month of the current  
23 taxable year, and the balance of the estimated tax shall be paid in 3 installments as follows: 20% on the fifteenth

24 day of the sixth month of the current taxable year; 20% on the fifteenth day of the ninth month of the current  
25 taxable year; and 10% on the fifteenth day of the twelfth month of the current taxable year.

26 b. For small corporations, 25% of the estimated tax liability for the current taxable year shall be paid with  
27 the tentative return filed on the ~~first~~ fifteenth day of the fourth month of the current taxable year, and the balance  
28 of the estimated tax shall be paid in 3 equal installments of 25% on each of the fifteenth day of the sixth month of  
29 the current taxable year; the fifteenth day of the ninth month of the current taxable year; and the fifteenth day of  
30 the twelfth month of the current taxable year."

31 FURTHER AMEND House Bill No. 66 on line 72 by deleting "Sections 4 and 5" after the period and before  
32 "shall" therein and inserting in lieu thereof "Sections 4, 5, and 6".

#### SYNOPSIS

Lines 1 and 2 of this Amendment make a technical correction to House Amendment No. 1.

Lines 3 and 4 of this Amendment change the deadline for filing a corporate tentative return for fiscal year taxpayers from the first day of the fourth month to the fifteenth of the fourth month of the current year.

Lines 5 through 30 of this Amendment change the date on which a corporation must make the first payment of tentative tax from April 1 to April 15 of the current year for calendar year taxpayers and from the first day of the fourth month to the fifteenth day of the fourth month of the current year.

Lines 31 and 32 of this Amendment make Section 6, which is added by this Amendment, effective for all tax years beginning after December 31, 2016.

Author: Senator McDowell